

2016

Eatontown Sewerage Authority
(name)

Authority Budget

theesa.org
(Authority Web Address)

Department Of



**Community
Affairs**

Division of Local Government Services

2016 AUTHORITY BUDGET

Certification Section

2016

Eatontown Sewerage Authority
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2016 TO December 31, 2016

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2016 PREPARER'S CERTIFICATION

Eatontown Sewerage Authority
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2016 TO: December 31, 2016

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Robert S. Oliwa, CPA, RMA #414		
Title:	Auditor		
Address:	3 Broad Street Freehold, NJ 07728		
Phone Number:	732-780-5106	Fax Number:	732-780-3522
E-mail address	roliya@oliwacpas.com		

2016 APPROVAL CERTIFICATION

Eatontown Sewerage Authority
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2016 TO: December 31, 2016

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Eatontown Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the day of 10th day of November, 2015.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Anthony Gaetano		
Title:	Secretary		
Address:	47 Broad Street Eatontown, NJ 07724		
Phone Number:	732-389-7605	Fax Number:	732-935-0785
E-mail address	info@theesa.org		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.theesa.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities
- ☒ Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- ☒ Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Title of Officer Certifying compliance

Signature

2016 AUTHORITY BUDGET RESOLUTION

Eatontown Sewerage Authority

(Name)

FISCAL YEAR: FROM: January 1, 2016 TO: December 31, 2016

WHEREAS, the Annual Budget and Capital Budget for the Eatontown Sewerage Authority for the fiscal year beginning, January 1, 2016 and ending, December 31, 2016 has been presented before the governing body of the Eatontown Sewerage Authority at its open public meeting of November 10, 2015; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$3,376,160 , Total Appropriations, including any Accumulated Deficit if any, of \$3,441,160 and Total Unrestricted Net Position utilized of \$65,000; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$250,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$250,000; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Eatontown Sewerage Authority, at an open public meeting held on November 10, 2015 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Eatontown Sewerage Authority for the fiscal year beginning, January 1, 2016 and ending, December 31, 2016 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Eatontown Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 8, 2015.

(Secretary's Signature)

(Date)

Governing Body
Member:

Recorded Vote

Aye

Nay

Abstain

Absent

Brian Charnick
Ben Caviglia
Anthony Gaetano
Peter Berkley
Herman Redd

2016 ADOPTION CERTIFICATION

Eatontown Sewerage Authority
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2016 TO: December 31, 2016

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Eatontown Sewerage Authority, pursuant to N.J.A.C. 5:31-2.3, on the 8th day of, December, 2015.

Officer's Signature:			
Name:	Anthony Gaetano		
Title:	Secretary		
Address:	47 Broad Street Eatontown, NJ 07724		
Phone Number:	732-389-7605	Fax Number:	732-935-0785
E-mail address	info@theesa.org		

2016 ADOPTED BUDGET RESOLUTION

Eatontown Sewerage Authority (Name) **AUTHORITY**

FISCAL YEAR: FROM: January 1, 2016 TO: December 31, 2016

WHEREAS, the Annual Budget and Capital Budget/Program for the Eatontown Sewerage Authority for the fiscal year beginning January 1, 2016 and ending, December 31, 2016 has been presented for adoption before the governing body of the Eatontown Sewerage Authority at its open public meeting of December 8, 2015; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$3,376,160, Total Appropriations, including any Accumulated Deficit, if any, of \$3,441,160 and Total Unrestricted Net Position utilized of \$65,000; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$250,000 and Total Unrestricted Net Position planned to be utilized of \$250,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Eatontown Sewerage Authority, at an open public meeting held on December 8, 2015 that the Annual Budget and Capital Budget/Program of the Eatontown Sewerage Authority for the fiscal year beginning, January 1, 2016 and, ending, December 31, 2016 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

(Secretary's Signature)

(Date)

Governing Body
Member:

Recorded Vote

Aye

Nay

Abstain

Absent

Brian Charnick
Ben Caviglia
Anthony Gaetano
Peter Berkley
Hermann Redd

2016 AUTHORITY BUDGET

Narrative and Information Section

2016 AUTHORITY BUDGET MESSAGE & ANALYSIS

Eatontown Sewerage Authority (Name)

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2016 **TO:** December 31, 2016

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2016 proposed Annual Budget and make comparison to the 2015 adopted budget for each operation. Explain any variances over +/-10% for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.

2016 budget appropriations have increased by 1.20% or \$41,600 over the 2015 level. The largest budgeted increase for 2016 is for repairs and maintenance in the amount of \$30,000, it is anticipated that the Authority will incur additional expenses due to planned repairs to its system.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% from the current year adopted budget.

The structure of the 2016 budget will most likely not generate additional surplus balance. In 2016 \$65,000 of unrestricted net position will be utilized as budget revenue, an increase of \$30,000 from the 2015 level. In addition, \$250,000 of unrestricted net position will be utilized to fund the 2016 capital program. It is anticipated that a rate increase will not be deemed necessary for 2017. The largest budgeted revenue increase for 2016 is for connection fees in the amount of \$18,000, it is anticipated that new construction units will be connected to the system generating additional fees in 2016.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The anticipated level of local/regional economy activity for 2016 should have no significant impact on the realization of budgeted 2016 revenues.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

Unrestricted net position of \$65,000 was utilized to balance the 2016 operating budget.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

Not applicable

2016 AUTHORITY BUDGET MESSAGE & ANALYSIS

Eatontown Sewerage Authority (Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2016 TO: December 31, 2016

6. The proposed budget must not reflect an anticipated deficit from 2016 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

Not applicable

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

8. Attach a copy of the Authority's most recent Annual Operating Data submission to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) under the Authority's Continuing Disclosure Agreements for any debt issuances outstanding. Examples of Annual Operating Data may include sewer and water billings; parking rents and collections; number of customers; number of available parking spaces; etc. See Local Finance Notice 2014-9 for more information.

AUTHORITY CONTACT INFORMATION

2016

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Eatontown Sewerage Authority		
Federal ID Number:	21-6007161		
Address:	47 Broad Street		
City, State, Zip:	Eatontown	NJ	07724
Phone: (ext.)	732-389-7605	Fax:	732-935-0785

Preparer's Name:	Robert S. Oliwa, CPA, RMA #414		
Preparer's Address:	3 Broad Street		
City, State, Zip:	Freehold	NJ	07728
Phone: (ext.)	732-780-5106	Fax:	732-780-3522
E-mail:	roliswa@oliwacpas.com		

Chief Executive Officer:	Theodore F. Lewis, Jr.		
Phone: (ext.)	732-389-7605	Fax:	732-935-0785
E-mail:	info@theesa.org		

Chief Financial Officer:	Anita Andrus		
Phone: (ext.)	732-389-7605	Fax:	732-935-0785
E-mail:	info@theesa.org		

Name of Auditor:	Robert S. Oliwa, CPA, RMA #414		
Name of Firm:	Oliwa & Company		
Address:	3 Broad Street		
City, State, Zip:	Freehold	NJ	07728
Phone: (ext.)	732-780-5106	Fax:	732-780-3522
E-mail:	roliswa@oliwacpas.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Eatontown Sewerage Authority (Name)

FISCAL YEAR: **FROM:** January 1, 2016 **TO:** December 31, 2016

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2014 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 12
- 2) Provide the amount of total salaries and wages for calendar year 2014 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: \$373,971
- 3) Provide the number of regular voting members of the governing body: 5
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? Yes *If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.*
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? No*If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. *Attach narrative.* N/A
- 11) Did the Authority pay for meals or catering during the current fiscal year? No *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*

- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? No *If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel No
 - b. Travel for companions No
 - c. Tax indemnification and gross-up payments No
 - d. Discretionary spending account No
 - e. Housing allowance or residence for personal use No
 - f. Payments for business use of personal residence No
 - g. Vehicle/auto allowance or vehicle for personal use No
 - h. Health or social club dues or initiation fees No
 - i. Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses.*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? Yes *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Eatontown Sewerage Authority

(Name)

FISCAL YEAR: FROM: January 1, 2016 TO: December 31, 2016

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2016, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2015, with 2014 being the most recent calendar year ended), and for fiscal years ending June 30, 2017, the calendar year 2015 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2016, with 2015 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For the Period January 1, 2016 to Eatontown Sewerage Authority December 31, 2016

Name	Title	Average Hours per Week Dedicated to Position	Position		Reportable Compensation from Authority (W-2/ 1099)			Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
			Commissioner	Key Employee	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)								
1 Brian Charnick	Chairman	2	x		\$ 1,000				\$ 1,000	Monmouth County Board of Health	Commissioner	1	\$ -	\$ -	\$ 1,000
2 Ben Caviglia	Vice-Chairman	2	x		1,000				1,000	Borough of Eatontown Zoning Bd. Of Adj.	Member	1	-	-	1,000
3 Gaetano	Secretary	2	x		1,000				1,000						1,000
4 Peter Berkley	Member	2	x		1,000				1,000						1,000
5 Herman Redd	Member	2	x		1,000				1,000						1,000
6									-						-
7									-						-
8									-						-
9									-						-
10									-						-
11									-						-
12									-						-
13									-						-
14									-						-
15									-						-
Total:					\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000				\$ -	\$ -	\$ 5,000

Enter the total number of employees/ independent contractors who received more than \$100,000 in total reportable compensation for the most recent fiscal year completed:

Schedule of Health Benefits - Detailed Cost Analysis

Eatontown Sewerage Authority
For the Period January 1, 2016 to December 31, 2016

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	3	\$ 12,948	\$ 38,844	3	\$ 12,948	\$ 38,844	\$ -	0.0%
Parent & Child	0		-	0		-	-	#DIV/0!
Employee & Spouse (or Partner)	1	28,428	28,428	1	28,428	28,428	-	0.0%
Family	2	32,688	65,376	2	32,688	65,376	-	0.0%
Employee Cost Sharing Contribution (enter as negative -)			(17,090)			(17,090)	-	0.0%
Subtotal	6		115,558	6		115,558	-	0.0%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
Retirees - Health Benefits - Annual Cost								
Single Coverage			-	1	8,892	8,892	(8,892)	-100.0%
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)	1	17,808	17,808			-	17,808	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	#DIV/0!
Subtotal	1		17,808	1		8,892	8,916	100.3%
GRAND TOTAL	7		\$ 133,366	7		\$ 124,450	\$ 8,916	7.2%

Is medical coverage provided by the SHBP (Yes or No)?

No

Is prescription drug coverage provided by the SHBP (Yes or No)?

No

Schedule of Accumulated Liability for Compensated Absences

Eatontown Sewerage Authority
For the Period January 1, 2016 to December 31, 2016

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit (check applicable items)		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Theodore Lewis	0.5	\$ 31	x		
Anita Andrus	42.5	12,725	x		
Michelle Hu	30.5	5,090	x		
Richard Johnson	70.75	26,575	x		
Herb Volner	80.75	21,679	x		
Kevin Carrino	13	2,343	x		
Total liability for accumulated compensated absences at beginning of current year		\$ 68,443			

Schedule of Shared Service Agreements

Eatontown Sewerage Authority
For the Period January 1, 2016 to December 31, 2016

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
Eatontown Sewerage Authority	Borough of Eatontown	Rental of Vaccon Truck	Borough will pay 50% of the total cost of mechanical repair and pay 50% of the cost of installation of the vacuum fan.	12/1/2014	11/30/2016	\$700 per day

2016 AUTHORITY BUDGET

Financial Schedules Section

2016 Budget Summary

Eatontown Sewerage Authority
For the Period January 1, 2016 to December 31, 2016

	<i>Proposed Budget</i>							<i>Adopted Budget</i>	<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>
	<u>Sewage Disposal</u>	<u>Operation #2</u>	<u>Operation #3</u>	<u>Operation #4</u>	<u>Operation #5</u>	<u>Operation #6</u>	<u>Total All Operations</u>	<u>Total All Operations</u>	<u>All Operations</u>	<u>All Operations</u>
REVENUES										
Total Operating Revenues	\$ 3,343,560	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,343,560	\$ 3,325,560	\$ 18,000	0.5%
Total Non-Operating Revenues	32,600	-	-	-	-	-	32,600	39,000	(6,400)	-16.4%
Total Anticipated Revenues	3,376,160	-	-	-	-	-	3,376,160	3,364,560	11,600	0.3%
APPROPRIATIONS										
Total Administration	484,390	-	-	-	-	-	484,390	466,695	17,695	3.8%
Total Cost of Providing Services	2,706,889	-	-	-	-	-	2,706,889	2,680,734	26,155	1.0%
Total Principal Payments on Debt Service in Lieu of Depreciation	213,831	-	-	-	-	-	213,831	213,831	-	0.0%
Total Operating Appropriations	3,405,110	-	-	-	-	-	3,405,110	3,361,260	43,850	1.3%
Total Interest Payments on Debt	36,050	-	-	-	-	-	36,050	38,300	(2,250)	-5.9%
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	36,050	-	-	-	-	-	36,050	38,300	(2,250)	-5.9%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	3,441,160	-	-	-	-	-	3,441,160	3,399,560	41,600	1.2%
Less: Total Unrestricted Net Position Utilized	65,000	-	-	-	-	-	65,000	35,000	30,000	85.7%
Net Total Appropriations	3,376,160	-	-	-	-	-	3,376,160	3,364,560	11,600	0.3%
ANTICIPATED SURPLUS (DEFICIT)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>#DIV/0!</u>

2016 Revenue Schedule

Eatontown Sewerage Authority

For the Period January 1, 2016 to December 31, 2016

	<i>Proposed Budget</i>						<i>Adopted Budget</i>	<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>
	<i>Sewage Disposal</i>	<i>Operation #2</i>	<i>Operation #3</i>	<i>Operation #4</i>	<i>Operation #5</i>	<i>Operation #6</i>	<i>Total All Operations</i>	<i>All Operations</i>	<i>All Operations</i>
OPERATING REVENUES									
<i>Service Charges</i>									
Residential	\$ 2,370,060						\$ 2,370,060	\$ -	0.0%
Business/Commercial	913,258						913,258	-	0.0%
Industrial							-	-	#DIV/0!
Intergovernmental	27,242						27,242	-	0.0%
Other							-	-	#DIV/0!
Total Service Charges	3,310,560	-	-	-	-	-	3,310,560	-	0.0%
<i>Connection Fees</i>									
Residential	33,000						15,000	18,000	120.0%
Business/Commercial							-	-	#DIV/0!
Industrial							-	-	#DIV/0!
Intergovernmental							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Connection Fees	33,000	-	-	-	-	-	15,000	18,000	120.0%
<i>Parking Fees</i>									
Meters							-	-	#DIV/0!
Permits							-	-	#DIV/0!
Fines/Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
Other Revenue 1							-	-	#DIV/0!
Other Revenue 2							-	-	#DIV/0!
Other Revenue 3							-	-	#DIV/0!
Other Revenue 4							-	-	#DIV/0!
Total Other Revenue	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Revenues	3,343,560	-	-	-	-	-	3,325,560	18,000	0.5%
NON-OPERATING REVENUES									
<i>Grants & Entitlements (List)</i>									
Grant #1							-	-	#DIV/0!
Grant #2							-	-	#DIV/0!
Grant #3							-	-	#DIV/0!
Grant #4							-	-	#DIV/0!
Total Grants & Entitlements	-	-	-	-	-	-	-	-	#DIV/0!
<i>Local Subsidies & Donations (List)</i>									
Local Subsidy #1							-	-	#DIV/0!
Local Subsidy #2							-	-	#DIV/0!
Local Subsidy #3							-	-	#DIV/0!
Local Subsidy #4							-	-	#DIV/0!
Total Local Subsidies & Donations	-	-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments & Deposits</i>									
Investments							-	-	#DIV/0!
Security Deposits							-	-	#DIV/0!
Penalties	26,600						25,000	1,600	6.4%
Other Investments							-	-	#DIV/0!
Total Interest	26,600	-	-	-	-	-	25,000	1,600	6.4%
<i>Other Non-Operating Revenues (List)</i>									
Application Fees	6,000						14,000	(8,000)	-57.1%
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
Other Non-Operating Revenues	6,000	-	-	-	-	-	14,000	(8,000)	-57.1%
Total Non-Operating Revenues	32,600	-	-	-	-	-	39,000	(6,400)	-16.4%
TOTAL ANTICIPATED REVENUES	\$ 3,376,160	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,364,560	\$ 11,600	0.3%

2015 Adopted Revenue Schedule

Eatontown Sewerage Authority

	Adopted Budget						
	Sewage Disposal	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING REVENUES							
Service Charges							
Residential	\$ 2,370,060						\$ 2,370,060
Business/Commercial	913,258						913,258
Industrial							-
Intergovernmental	27,242						27,242
Other							-
Total Service Charges	3,310,560	-	-	-	-	-	3,310,560
Connection Fees							
Residential	15,000						15,000
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	15,000	-	-	-	-	-	15,000
Parking Fees							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
Other Operating Revenues (List)							
Other Revenue 1							-
Other Revenue 2							-
Other Revenue 3							-
Other Revenue 4							-
Total Other Revenue	-	-	-	-	-	-	-
Total Operating Revenues	3,325,560	-	-	-	-	-	3,325,560
NON-OPERATING REVENUES							
Grants & Entitlements (List)							
Grant #1							-
Grant #2							-
Grant #3							-
Grant #4							-
Total Grants & Entitlements	-	-	-	-	-	-	-
Local Subsidies & Donations (List)							
Local Subsidy #1							-
Local Subsidy #2							-
Local Subsidy #3							-
Local Subsidy #4							-
Total Local Subsidies & Donations	-	-	-	-	-	-	-
Interest on Investments & Deposits							
Investments							-
Security Deposits							-
Penalties	25,000						25,000
Other Investments							-
Total Interest	25,000	-	-	-	-	-	25,000
Other Non-Operating Revenues (List)							
Application Fees	14,000						14,000
Other Non-Operating #2							-
Other Non-Operating #3							-
Other Non-Operating #4							-
Other Non-Operating Revenues	14,000	-	-	-	-	-	14,000
Total Non-Operating Revenues	39,000	-	-	-	-	-	39,000
TOTAL ANTICIPATED REVENUES	\$ 3,364,560	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,364,560

2016 Appropriations Schedule

Eatontown Sewerage Authority
For the Period January 1, 2016 to December 31, 2016

	<i>Proposed Budget</i>						<i>Adopted Budget</i>	<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>
	<i>Sewage Disposal</i>	<i>Operation #2</i>	<i>Operation #3</i>	<i>Operation #4</i>	<i>Operation #5</i>	<i>Operation #6</i>	<i>Total All Operations</i>	<i>Total All Operations</i>	<i>All Operations</i>
OPERATING APPROPRIATIONS									
<i>Administration - Personnel</i>									
Salary & Wages	\$ 174,746						\$ 174,746	\$ 167,300	4.5%
Fringe Benefits	138,510						138,510	132,114	4.8%
Total Administration - Personnel	313,256	-	-	-	-	-	313,256	299,414	4.6%
<i>Administration - Other (List)</i>									
Legal Fees	40,000						40,000	40,000	0.0%
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
Miscellaneous Administration*	131,134						131,134	127,281	3.0%
Total Administration - Other	171,134	-	-	-	-	-	171,134	167,281	2.3%
Total Administration	484,390	-	-	-	-	-	484,390	466,695	3.8%
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages	205,000						205,000	205,000	0.0%
Fringe Benefits	162,490						162,490	161,886	0.4%
Total COPS - Personnel	367,490	-	-	-	-	-	367,490	366,886	0.2%
<i>Cost of Providing Services - Other (List)</i>									
Regional Disposal Charges	2,150,000						2,150,000	2,150,000	0.0%
Repairs and Maintenance	75,000						75,000	45,000	66.7%
Electricity	38,000						38,000	38,000	0.0%
							-	-	#DIV/0!
Miscellaneous COPS*	76,399						76,399	80,848	-5.5%
Total COPS - Other	2,339,399	-	-	-	-	-	2,339,399	2,313,848	1.1%
Total Cost of Providing Services	2,706,889	-	-	-	-	-	2,706,889	2,680,734	1.0%
Total Principal Payments on Debt Service in Lieu of Depreciation	213,831	-	-	-	-	-	213,831	213,831	0.0%
Total Operating Appropriations	3,405,110	-	-	-	-	-	3,405,110	3,361,260	1.3%
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt	36,050	-	-	-	-	-	36,050	38,300	-5.9%
Operations & Maintenance Reserve							-	-	#DIV/0!
Renewal & Replacement Reserve							-	-	#DIV/0!
Municipality/County Appropriation							-	-	#DIV/0!
Other Reserves							-	-	#DIV/0!
Total Non-Operating Appropriations	36,050	-	-	-	-	-	36,050	38,300	-5.9%
TOTAL APPROPRIATIONS	3,441,160	-	-	-	-	-	3,441,160	3,399,560	1.2%
ACCUMULATED DEFICIT									
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	3,441,160	-	-	-	-	-	3,441,160	3,399,560	1.2%
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation	-	-	-	-	-	-	-	-	#DIV/0!
Other	65,000						65,000	35,000	85.7%
Total Unrestricted Net Position Utilized	65,000	-	-	-	-	-	65,000	35,000	85.7%
TOTAL NET APPROPRIATIONS	\$ 3,376,160	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,376,160	\$ 3,364,560	0.3%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 170,255.50 \$ - \$ - \$ - \$ - \$ - \$ 170,255.50

2015 Adopted Appropriations Schedule

Eatontown Sewerage Authority

	Adopted Budget						Total All Operations
	Sewage Disposal	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 167,300						\$ 167,300
Fringe Benefits	132,114						132,114
Total Administration - Personnel	299,414	-	-	-	-	-	299,414
<i>Administration - Other (List)</i>							
Legal Fees	40,000						40,000
							-
							-
							-
Miscellaneous Administration*	127,281						127,281
Total Administration - Other	167,281	-	-	-	-	-	167,281
Total Administration	466,695	-	-	-	-	-	466,695
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	205,000						205,000
Fringe Benefits	161,886						161,886
Total COPS - Personnel	366,886	-	-	-	-	-	366,886
<i>Cost of Providing Services - Other (List)</i>							
Regional Disposal Charges	2,150,000						2,150,000
Repairs and Maintenance	45,000						45,000
Electricity	38,000						38,000
							-
Miscellaneous COPS*	80,848						80,848
Total COPS - Other	2,313,848	-	-	-	-	-	2,313,848
Total Cost of Providing Services	2,680,734	-	-	-	-	-	2,680,734
Total Principal Payments on Debt Service in Lieu of Depreciation	213,831	-	-	-	-	-	213,831
Total Operating Appropriations	3,361,260	-	-	-	-	-	3,361,260
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	38,300	-	-	-	-	-	38,300
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	38,300	-	-	-	-	-	38,300
TOTAL APPROPRIATIONS	3,399,560	-	-	-	-	-	3,399,560
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	3,399,560	-	-	-	-	-	3,399,560
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other	35,000						35,000
Total Unrestricted Net Position Utilized	35,000	-	-	-	-	-	35,000
TOTAL NET APPROPRIATIONS	\$ 3,364,560	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,364,560

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 168,063.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 168,063.00
--------------------------------------	---------------	------	------	------	------	------	------	---------------

5 Year Debt Service Schedule - Principal

Eatontown Sewerage Authority

	<i>Fiscal Year Beginning in</i>								Total Principal Outstanding
	Current Year (2015)	2016	2017	2018	2019	2020	2021	Thereafter	
<i>Sewage Disposal</i>									
NJEIT Fund Loan	\$ 168,831	\$ 168,831	\$ 168,831	\$ 168,831	\$ 168,831	\$ 168,831	\$ 168,831	\$ 1,091,189	\$ 2,104,175
NJEIT Loan	45,000	45,000	50,000	50,000	55,000	55,000	60,000	560,000	875,000
									-
Total Principal	213,831	213,831	218,831	218,831	223,831	223,831	228,831	1,651,189	2,979,175
<i>Operation #2</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	-	-	-	-	-	-	-	-	-
<i>Operation #3</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	-	-	-	-	-	-	-	-	-
<i>Operation #4</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	-	-	-	-	-	-	-	-	-
<i>Operation #5</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	-	-	-	-	-	-	-	-	-
<i>Operation #6</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS	\$ 213,831	\$ 213,831	\$ 218,831	\$ 218,831	\$ 223,831	\$ 223,831	\$ 228,831	\$ 1,651,189	\$ 2,979,175

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	<i>Moody's</i>	<i>Fitch</i>	<i>Standard & Poors</i>
Bond Rating			
Year of Last Rating			

5 Year Debt Service Schedule - Interest

Eatontown Sewerage Authority

	Current Year (2015)	Fiscal Year Beginning in							Total Interest Payments Outstanding
		2016	2017	2018	2019	2020	2021	Thereafter	
<i>Sewage Disposal</i>									
NJEIT Loan	\$ 38,300	\$ 36,050	\$ 33,800	\$ 31,300	\$ 28,800	\$ 26,600	\$ 23,850	\$ 103,450	\$ 283,850
									-
									-
									-
Total Interest Payments	38,300	36,050	33,800	31,300	28,800	26,600	23,850	103,450	283,850
<i>Operation #2</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #3</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #4</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #5</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #6</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 38,300	\$ 36,050	\$ 33,800	\$ 31,300	\$ 28,800	\$ 26,600	\$ 23,850	\$ 103,450	\$ 283,850

2016 Net Position Reconciliation

Eatontown Sewerage Authority
For the Period January 1, 2016 to December 31, 2016

	<i>Proposed Budget</i>						
	Sewage Disposal	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	\$ 9,114,218						\$ 9,114,218
Less: Invested in Capital Assets, Net of Related Debt (1)	6,561,965						6,561,965
Less: Restricted for Debt Service Reserve (1)	112,346						112,346
Less: Other Restricted Net Position (1)							-
Total Unrestricted Net Position (1)	2,439,907	-	-	-	-	-	2,439,907
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)							-
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	609,970						609,970
Plus: Estimated Income (Loss) on Current Year Operations (2)	250,000						250,000
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	3,299,877	-	-	-	-	-	3,299,877
Unrestricted Net Position Utilized to Balance Proposed Budget	65,000	-	-	-	-	-	65,000
Unrestricted Net Position Utilized in Proposed Capital Budget	250,000	-	-	-	-	-	250,000
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	315,000	-	-	-	-	-	315,000
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR (4)	\$ 2,984,877	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,984,877

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 170,256 \$ - \$ - \$ - \$ - \$ - \$ 170,256

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2016

Eatontown Sewerage Authority
(Name)

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2016 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

Eatontown Sewerage Authority
(Name)

FISCAL YEAR: FROM: January 1, 2016 TO: December 31, 2016

[X] It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Eatontown Sewerage Authority, on the 10th day of November, 2015.

OR

[] It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	Anthony Gaetano		
Title:	Secretary		
Address:	47 Broad Street Eatontown, NJ 07724		
Phone Number:	732-389-7605	Fax Number:	732-935-0785
E-mail address	info@theesa.org		

2016 CAPITAL BUDGET/PROGRAM MESSAGE

Eatontown Sewerage Authority

(Name)

FISCAL YEAR: **FROM:** January 1, 2016 **TO:** December 31, 2016

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

No

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

No

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

The proposed capital projects contained in the budget document will be funded by utilization of unrestricted net position. It is anticipated that a rate increase will not be deemed necessary in 2017.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Not applicable

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

Not applicable

Add additional sheets if necessary.

2016 Proposed Capital Budget

Eatontown Sewerage Authority
For the Period January 1, 2016 to December 31, 2016

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewage Disposal</i>						
System Improvements	\$ 200,000	\$ 200,000	\$ -	\$ -	\$ -	\$ -
Purchase of Vehicle	50,000	50,000	-	-	-	-
-	-					
-	-					
Total	250,000	250,000	-	-	-	-
<i>Operation #2</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 250,000	\$ 250,000	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan Funding Sources

Eatontown Sewerage Authority						
	For the Period	January 1, 2016	to	December 31, 2016		
		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Sewage Disposal						
System Improvements	\$ 700,000	\$ 700,000				
Purchase of Vehicle	50,000	50,000				
-	-					
-	-					
Total	750,000	750,000	-	-	-	-
Operation #2						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
Operation #3						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
Operation #4						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
Operation #5						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
Operation #6						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ 750,000	\$ 750,000	\$ -	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 750,000					
Balance check	-	If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.