

Executive Director's Report – July 12, 2016

FROM: Ted Lewis

RE: Monthly Report June / July 2016

- 1. Year Three Capitol Improvements** – We received bids for the manhole work on July 6. We received three bids (and one that arrived after the 10 am deadline); the apparent low bidder is National Water Main - a company we have worked with in the past. The low bid was less than the engineer's estimate by about \$20,000. The engineer and attorney will review the bid packages and we hope to be able to make the award at our July meeting.
- 2. Old Deal Road Pump Station** – JCP&L completed work on the 3 phase upgrade on June 23 and the pre-construction meeting for the improvements was held on June 27 – as yet we do not have a schedule for the work.
- 3. Bank Services** – Bank of America notified us on June 27 that they would be terminating our account (they did the same to the Borough), the only accounts we have there are our escrow accounts and we are making arrangements to move them to another bank. We have 29 sub-accounts currently (one for each active development projects) and we are in the process of transferring them to Kearney Bank.
- 4. Fieldstone Court** – I prepared a letter to the water company which is being reviewed by our attorney. The total cost for overtime and contractor repairs came to \$7,825.
- 5. Pump Station Electric Survey** – As we reported last month we met with the engineer and found that the recommended improvements would not represent a large expense and Rich is working on getting final costs.
- 6. Additional Space** – George called on June 24 – asks if we are ok with the Court Clerk area (500 square feet vs. our current 264 square feet) - suggests cost sharing on renovations based on the square footage involved – he said he will contact us about meetings.

CARRIED ITEMS

- 7. Maintenance Building Repairs** – No change.
- 8. Two Rivers / Borough Issue** – No change