

Authority Budget of:

Eatontown Sewerage Authority

State Filing Year **2021**

For the Period:

January 1, 2021 to December 31, 2021

www.theesa.org

Authority Web Address



Division of Local Government Services

2021 AUTHORITY BUDGET

Certification Section

2021

Eatontown Sewerage Authority

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2021 TO December 31, 2021

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2021 PREPARER'S CERTIFICATION

Eatontown Sewerage Authority

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2021 TO: December 31, 2021

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Robert S. Oliwa		
Title:	Auditor		
Address:	3 Broad Street Freehold, NJ 07728		
Phone Number:	732-780-5106	Fax Number:	732-780-3522
E-mail address	roliwa@oliwacpas.com		

2021 APPROVAL CERTIFICATION

Eatontown Sewerage Authority

(Name)

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2021 **TO:** December 31, 2021

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Eatontown Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 10th day of November, 2020.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Matthew Jacobs		
Title:	Secretary		
Address:	47 Broad Street Eatontown, NJ 07724		
Phone Number:	732-389-7605	Fax Number:	732-935-0785
E-mail address	info@theesa.org		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.theesa.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities
- ☒ Budgets for the current fiscal year and immediately preceding two prior years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public**)
- ☒ The complete annual audits of the most recent fiscal year and immediately two prior years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance _____

Title of Officer Certifying compliance _____

Signature _____

2021 AUTHORITY BUDGET RESOLUTION

Eatontown Sewerage Authority

(Name)

FISCAL YEAR: FROM: January 1, 2021 TO: December 31, 2021

WHEREAS, the Annual Budget and Capital Budget for the Eatontown Sewerage Authority for the fiscal year beginning, January 1, 2021 and ending, December 31, 2021 has been presented before the governing body of the Eatontown Sewerage Authority at its open public meeting of November 10, 2020; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$3,304,280 , Total Appropriations, including any Accumulated Deficit if any, of \$3,604,280 and Total Unrestricted Net Position utilized of \$300,000; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$500,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$500,000; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Eatontown Sewerage Authority, at an open public meeting held on November 10, 2020 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Eatontown Sewerage Authority for the fiscal year beginning, January 1, 2021 and ending, December 31, 2021 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Eatontown Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 8, 2020.

(Secretary's Signature)

(Date)

Governing Body
Member:

Recorded Vote

Aye

Nay

Abstain

Absent

2021 ADOPTION CERTIFICATION

Eatontown Sewerage Authority

(Name)

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2021 **TO:** December 31, 2021

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Eatontown Sewerage Authority, pursuant to N.J.A.C. 5:31-2.3, on the 8th day of December, 2020.

Officer's Signature:			
Name:	Matthew Jacobs		
Title:	Secretary		
Address:	47 Broad Street Eatontown, NJ 07724		
Phone Number:	732-389-7605	Fax Number:	732-935-0785
E-mail address	info@theesa.org		

2021 ADOPTED BUDGET RESOLUTION

Eatontown Sewerage Authority

(Name)

AUTHORITY

FISCAL YEAR: FROM: January 1, 2021 TO: December 31, 2021

WHEREAS, the Annual Budget and Capital Budget/Program for the Eatontown Sewerage Authority for the fiscal year beginning January 1, 2021 and ending, December 31, 2021 has been presented for adoption before the governing body of the Eatontown Sewerage Authority at its open public meeting of December 8, 2020; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$3,304,280 , Total Appropriations, including any Accumulated Deficit if any, of \$3,604,280 and Total Unrestricted Net Position utilized of \$300,000; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$500,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$500,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Eatontown Sewerage Authority, at an open public meeting held on December 8, 2020 that the Annual Budget and Capital Budget/Program of the Eatontown Sewerage Authority for the fiscal year beginning, January 1, 2021 and, ending, December 31, 2021 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

(Secretary's Signature)

(Date)

Governing Body
Member:

Recorded Vote

Aye

Nay

Abstain

Absent

2021 AUTHORITY BUDGET

Narrative and Information Section

2021 AUTHORITY BUDGET

Eatontown Sewerage Authority

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2021 TO: December 31, 2021

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2021 proposed Annual Budget and make comparison to the 2020 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item.

2021 budget appropriations have increased by \$8,563 over the 2020 level. The increase for connection fees in the amount of \$9,000 or 36.00%, is due to the anticipation of an increase of units connecting to the system in 2021. The Authority is also increasing the unrestricted surplus utilized by \$175,000 due to the decrease in service charges anticipated in 2021. Interest revenue have decreased by \$36,000 or 90%, due to the decrease in interest rates.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. (Example Consider New Development projects such as Housing /Commercial projects impact on the Authorities expenses or revenues)

The local/regional economy activity may impact the revenues for 2021, due to the effects of the COVID-19 virus revenues may not be realized in full relative to schools and commercial properties

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget and or Capital Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

Unrestricted net position of \$300,000 was utilized to balance the 2021 operating budget due to the decrease in anticipated service charge revenues, which were affected by the COVID-19 virus. The Authority anticipates utilizing unrestricted net position of \$500,000 to fund the 2021 capital program, instead of authorizing debt to fund the capital program.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service payments, pilot payments, or other types of contracts or agreements (Example to provide police services to the Authority etc. and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

Not Applicable

2021 AUTHORITY BUDGET

Eatontown Sewerage Authority

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2021 TO: December 31, 2021

5. The proposed budget must not reflect an anticipated deficit from 2021/2021-2022 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

Not Applicable

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, **if applicable**. (If no changes to fees or rates indicate (Answer as "Rates Are Staying the Same")

Rates are staying the same.

AUTHORITY CONTACT INFORMATION

2021

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Eatontown Sewerage Authority		
Federal ID Number:	21-6007161		
Address:	47 Broad Street		
City, State, Zip:	Eatontown	NJ	07724
Phone: (ext.)	732-389-7605	Fax:	732-935-0785

Preparer's Name:	Robert S. Oliwa		
Preparer's Address:	3 Broad Street		
City, State, Zip:	Freehold	NJ	07728
Phone: (ext.)	732-780-5106	Fax:	732-780-3522
E-mail:	rolowa@oliwacpas.com		

Chief Executive Officer:(1)	Theodore F. Lewis, Jr.		
Phone: (ext.)	732-389-7605	Fax:	732-935-0785
E-mail:	info@theesa.org		

Chief Financial Officer(1)	Michelle Hu		
Phone: (ext.)	732-389-7605	Fax:	732-935-0785
E-mail:	info@theesa.org		

Name of Auditor:	Robert S. Oliwa		
Name of Firm:	Oliwa & Company, CPAs		
Address:	3 Broad Street		
City, State, Zip:	Freehold	NJ	07728
Phone: (ext.)	732-780-5106	Fax:	732-780-3522
E-mail:	rolowa@oliwacpas.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Eatontown Sewerage Authority

(Name)

FISCAL YEAR: FROM: January 1, 2021 TO: December 31, 2021

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use **Most Recent W-3 Available 2019 or 2020**) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 14
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use **Most Recent W-3 Available 2019 or 2020**) Transmittal of Wage and Tax Statements: \$397,339.30
- 3) Provide the number of regular voting members of the governing body: 5 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7))
- 4) Provide the number of alternate voting members of the governing body: 0 (Maximum is 2)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2020 or 2021 deadline has passed 2020 or 2021) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).**

The Authority's Executive Director does performance evaluations and discusses with the Commissioners if employees should receive raises. The commissioners then discuss and determine raises for all employees in executive session.

- 11) Did the Authority pay for meals or catering during the current fiscal year? No If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? No If "yes," **attach a detailed list of all travel expenses** for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- a. First class or charter travel No
 - b. Travel for companions No
 - c. Tax indemnification and gross-up payments No
 - d. Discretionary spending account No
 - e. Housing allowance or residence for personal use No
 - f. Payments for business use of personal residence No
 - g. Vehicle/auto allowance or vehicle for personal use No
 - h. Health or social club dues or initiation fees No
 - i. Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable). (New Jersey Infrastructure Trust Loans are not bonded debt of an Authority)
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Eatontown Sewerage Authority

(Name)

FISCAL YEAR: FROM: January 1, 2021 TO: December 31, 2021

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2019 or 2020. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2021, the most recent W-2 and 1099 should be used 2020 or 2019 (60 days prior to start of budget year is November 1, 2020, with 2019 being the most recent calendar year ended), and for fiscal years ending June 30, 2021, the calendar year 2020 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2021, with 2020 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Eatontown Sewerage Authority
For the Period January 1, 2021 to December 31, 2021

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T
				Position (Can Check more than 1 Column for each person)				Reportable Compensation from Authority (W-2/ 1099)											

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

If Not Applicable X this box Below

Eatontown Sewerage Authority
For the Period January 1, 2021 to December 31, 2021

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior year Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	3	\$ 12,132	\$ 36,396	3	\$ 12,372	\$ 37,116	\$ (720)	-1.9%
Parent & Child	1	17,820	17,820	1	18,180	18,180	(360)	-2.0%
Employee & Spouse (or Partner)	0		-	0	-	-	-	#DIV/0!
Family	2	30,876	61,752	2	28,875	57,750	4,002	6.9%
Employee Cost Sharing Contribution (enter as negative -)			(18,352)			(17,436)	(916)	5.3%
Subtotal	6		97,616	6		95,610	2,006	2.1%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)							-	#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
Retirees - Health Benefits - Annual Cost								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)	2	18,936	37,872	2	19,542	39,084	(1,212)	-3.1%
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)							-	#DIV/0!
Subtotal	2		37,872	2		39,084	(1,212)	-3.1%
GRAND TOTAL	8		\$ 135,488	8		\$ 134,694	\$ 794	0.6%

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

No Yes or No

Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

No Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

Eatontown Sewerage Authority
For the Period January 1, 2021 to December 31, 2021

Complete the below table for the Authority's accrued liability for compensated absences.

X Box if Authority has no Compensated Absences

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at End of Last Issued Audit Report	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit (check applicable items)		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Ted Lewis	4.5	\$ 277		X	
Michelle Hu	60.5	16,644		X	
Herb Volner	93.5	33,165		X	
Gloria Aderton	3.75	631		X	
Lori Flynn	2.75	217		X	
Kevin Carrino	17	3,821		X	
Chris Muccie	1.75	325		X	
Total liability for accumulated compensated absences at beginning of current year		\$ 55,080			

The total Amount Should agree to most recently issued audit report for the Authority

Schedule of Shared Service Agreements

Eatontown Sewerage Authority

For the Period January 1, 2021

to

December 31, 2021

If No Shared Services X this Box

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
Eatontown Sewerage Authority	Borough of Eatontown	Rental of Vaccon Truck	Borough will pay 50% of the total cost of mechanical repair and pay 50% of the cost of installation of the vacuum fan.	12/1/2020	11/30/2022	\$700 per day or \$100 per hour

2021 AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Eatontown Sewerage Authority
For the Period January 1, 2021 to December 31, 2021

	FY 2021 Proposed Budget						FY 2020 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewage Disposal	N/A	N/A	N/A	N/A	N/A	Total All Operations	All Operations	All Operations
REVENUES									
Total Operating Revenues	\$ 3,270,280	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,270,280	\$ 3,400,717	\$ (130,437) -3.8%
Total Non-Operating Revenues	34,000	-	-	-	-	-	34,000	70,000	(36,000) -51.4%
Total Anticipated Revenues	3,304,280	-	-	-	-	-	3,304,280	3,470,717	(166,437) -4.8%
APPROPRIATIONS									
Total Administration	511,406	-	-	-	-	-	511,406	515,623	(4,217) -0.8%
Total Cost of Providing Services	2,783,273	-	-	-	-	-	2,783,273	2,772,663	10,610 0.4%
Total Principal Payments on Debt Service in Lieu of Depreciation	264,831	-	-	-	-	-	264,831	260,831	4,000 1.5%
Total Operating Appropriations	3,559,510	-	-	-	-	-	3,559,510	3,549,117	10,393 0.3%
Total Interest Payments on Debt	44,770	-	-	-	-	-	44,770	46,600	(1,830) -3.9%
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	44,770	-	-	-	-	-	44,770	46,600	(1,830) -3.9%
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	3,604,280	-	-	-	-	-	3,604,280	3,595,717	8,563 0.2%
Less: Total Unrestricted Net Position Utilized	300,000	-	-	-	-	-	300,000	125,000	175,000 140.0%
Net Total Appropriations	3,304,280	-	-	-	-	-	3,304,280	3,470,717	(166,437) -4.8%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!

Revenue Schedule

Eatontown Sewerage Authority

For the Period January 1, 2021 to December 31, 2021

	FY 2021 Proposed Budget						FY 2020 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewage Disposal	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations All Operations
OPERATING REVENUES									
<i>Service Charges</i>									
Residential	2,330,601						\$ 2,330,601	\$ 2,421,262	\$ (90,661) -3.7%
Business/Commercial	880,077						880,077	927,450	(47,373) -5.1%
Industrial							-	-	#DIV/0!
Intergovernmental	25,602						25,602	27,005	(1,403) -5.2%
Other							-	-	#DIV/0!
Total Service Charges	3,236,280	-	-	-	-	-	3,236,280	3,375,717	(139,437) -4.1%
<i>Connection Fees</i>									
Residential	34,000						34,000	25,000	9,000 36.0%
Business/Commercial							-	-	#DIV/0!
Industrial							-	-	#DIV/0!
Intergovernmental							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Connection Fees	34,000	-	-	-	-	-	34,000	25,000	9,000 36.0%
<i>Parking Fees</i>									
Meters							-	-	#DIV/0!
Permits							-	-	#DIV/0!
Fines/Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Total Other Revenue	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Revenues	3,270,280	-	-	-	-	-	3,270,280	3,400,717	(130,437) -3.8%
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
Type in							-	-	#DIV/0!
Type in							-	-	#DIV/0!
Type in							-	-	#DIV/0!
Type in							-	-	#DIV/0!
Type in							-	-	#DIV/0!
Type in							-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>									
Interest Earned	4,000						4,000	40,000	(36,000) -90.0%
Penalties	30,000						30,000	30,000	- 0.0%
Other							-	-	#DIV/0!
Total Interest	34,000	-	-	-	-	-	34,000	70,000	(36,000) -51.4%
Total Non-Operating Revenues	34,000	-	-	-	-	-	34,000	70,000	(36,000) -51.4%
TOTAL ANTICIPATED REVENUES	\$ 3,304,280	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,304,280	\$ 3,470,717	\$ (166,437) -4.8%

Prior Year Adopted Revenue Schedule

Eatontown Sewerage Authority

	FY 2020 Adopted Budget						
	Sewage Disposal	N/A	N/A	N/A	N/A	N/A	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	2,421,262						\$ 2,421,262
Business/Commercial	927,450						927,450
Industrial							-
Intergovernmental	27,005						27,005
Other							-
Total Service Charges	3,375,717	-	-	-	-	-	3,375,717
<i>Connection Fees</i>							
Residential	25,000						25,000
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	25,000	-	-	-	-	-	25,000
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Total Other Revenue	-	-	-	-	-	-	-
Total Operating Revenues	3,400,717	-	-	-	-	-	3,400,717
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Other Non-Operating Revenues	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Interest Earned	40,000						40,000
Penalties	30,000						30,000
Other							-
Total Interest	70,000	-	-	-	-	-	70,000
Total Non-Operating Revenues	70,000	-	-	-	-	-	70,000
TOTAL ANTICIPATED REVENUES	\$ 3,470,717	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,470,717

Appropriations Schedule

Eatontown Sewerage Authority

For the Period January 1, 2021 to December 31, 2021

FY 2021 Proposed Budget							FY 2020 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewage Disposal	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations
OPERATING APPROPRIATIONS									
<i>Administration - Personnel</i>									
Salary & Wages	\$ 190,000						\$ 190,000	\$ 208,000	\$ (18,000)
Fringe Benefits	127,131						127,131	117,583	9,548
Total Administration - Personnel	317,131	-	-	-	-	-	317,131	325,583	(8,452)
<i>Administration - Other (List)</i>									
Legal Fees	20,000						20,000	20,000	-
Engineer	35,000						35,000	35,000	-
							-	-	#DIV/0!
Miscellaneous Administration*	139,275						139,275	135,040	4,235
Total Administration - Other	194,275	-	-	-	-	-	194,275	190,040	4,235
Total Administration	511,406	-	-	-	-	-	511,406	515,623	(4,217)
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages	260,000						260,000	242,000	18,000
Fringe Benefits	150,048						150,048	136,803	13,245
Total COPS - Personnel	410,048	-	-	-	-	-	410,048	378,803	31,245
<i>Cost of Providing Services - Other (List)</i>									
Regional Disposal Fees	2,150,000						2,150,000	2,175,000	(25,000)
Repairs and Maintenance	99,000						99,000	99,000	-
Electricity	38,000						38,000	38,000	-
							-	-	#DIV/0!
Miscellaneous COPS*	86,225						86,225	81,860	4,365
Total COPS - Other	2,373,225	-	-	-	-	-	2,373,225	2,393,860	(20,635)
Total Cost of Providing Services	2,783,273	-	-	-	-	-	2,783,273	2,772,663	10,610
Total Principal Payments on Debt Service in Lieu of Depreciation	264,831	-	-	-	-	-	264,831	260,831	4,000
Total Operating Appropriations	3,559,510	-	-	-	-	-	3,559,510	3,549,117	10,393
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt	44,770	-	-	-	-	-	44,770	46,600	(1,830)
Operations & Maintenance Reserve							-	-	#DIV/0!
Renewal & Replacement Reserve							-	-	#DIV/0!
Municipality/County Appropriation							-	-	#DIV/0!
Other Reserves							-	-	#DIV/0!
Total Non-Operating Appropriations	44,770	-	-	-	-	-	44,770	46,600	(1,830)
TOTAL APPROPRIATIONS	3,604,280	-	-	-	-	-	3,604,280	3,595,717	8,563
ACCUMULATED DEFICIT							-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	3,604,280	-	-	-	-	-	3,604,280	3,595,717	8,563
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation							-	-	#DIV/0!
Other	300,000						300,000	125,000	175,000
Total Unrestricted Net Position Utilized	300,000	-	-	-	-	-	300,000	125,000	175,000
TOTAL NET APPROPRIATIONS	\$ 3,304,280	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,304,280	\$ 3,470,717	\$ (166,437)

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 177,975.50 \$ - \$ - \$ - \$ - \$ - \$ - \$ 177,975.50

Prior Year Adopted Appropriations Schedule

Eatontown Sewerage Authority

	FY 2020 Adopted Budget						Total All Operations
	Sewage Disposal	N/A	N/A	N/A	N/A	N/A	
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 208,000						\$ 208,000
Fringe Benefits	117,583						117,583
Total Administration - Personnel	325,583	-	-	-	-	-	325,583
<i>Administration - Other (List)</i>							
Legal Fees	20,000						20,000
Engineer	35,000						35,000
							-
							-
Miscellaneous Administration*	135,040						135,040
Total Administration - Other	190,040	-	-	-	-	-	190,040
Total Administration	515,623	-	-	-	-	-	515,623
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	242,000						242,000
Fringe Benefits	136,803						136,803
Total COPS - Personnel	378,803	-	-	-	-	-	378,803
<i>Cost of Providing Services - Other (List)</i>							
Regional Disposal Fees	2,175,000						2,175,000
Repairs and Maintenance	99,000						99,000
Electricity	38,000						38,000
							-
Miscellaneous COPS*	81,860						81,860
Total COPS - Other	2,393,860	-	-	-	-	-	2,393,860
Total Cost of Providing Services	2,772,663	-	-	-	-	-	2,772,663
Total Principal Payments on Debt Service in Lieu of Depreciation	260,831	-	-	-	-	-	260,831
Total Operating Appropriations	3,549,117	-	-	-	-	-	3,549,117
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	46,600	-	-	-	-	-	46,600
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	46,600	-	-	-	-	-	46,600
TOTAL APPROPRIATIONS	3,595,717	-	-	-	-	-	3,595,717
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	3,595,717	-	-	-	-	-	3,595,717
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other	125,000						125,000
Total Unrestricted Net Position Utilized	125,000	-	-	-	-	-	125,000
TOTAL NET APPROPRIATIONS	\$ 3,470,717	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,470,717

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 177,455.85 \$ - \$ - \$ - \$ - \$ - \$ - \$ 177,455.85

Debt Service Schedule - Principal

Eatontown Sewerage Authority

If Authority has no debt X this box

Fiscal Year Ending in

	Adopted Budget Year 2020	Proposed Budget Year 2021	Fiscal Year Ending in							Total Principal Outstanding
			2022	2023	2024	2025	2026	Thereafter		
<i>Sewage Disposal</i>										
NJEIT Fund Loan	\$ 168,831	\$ 168,831	\$ 168,831	\$ 168,831	\$ 168,831	\$ 168,831	\$ 168,831	\$ 247,036	\$	1,260,022
NJEIT Loan	52,000	56,000	57,000	62,000	62,000	66,000	66,000	219,000		588,000
MCIA Bonds	40,000	40,000	40,000	45,000	45,000	45,000	50,000	160,000		425,000
										-
Total Principal	260,831	264,831	265,831	275,831	275,831	279,831	284,831	626,036		2,273,022
<i>N/A</i>										
Type in Issue Name										-
Type in Issue Name										-
Type in Issue Name										-
Type in Issue Name										-
Total Principal	-	-	-	-	-	-	-	-		-
<i>N/A</i>										
Type in Issue Name										-
Type in Issue Name										-
Type in Issue Name										-
Type in Issue Name										-
Total Principal	-	-	-	-	-	-	-	-		-
<i>N/A</i>										
Type in Issue Name										-
Type in Issue Name										-
Type in Issue Name										-
Type in Issue Name										-
Total Principal	-	-	-	-	-	-	-	-		-
<i>N/A</i>										
Type in Issue Name										-
Type in Issue Name										-
Type in Issue Name										-
Type in Issue Name										-
Total Principal	-	-	-	-	-	-	-	-		-
<i>N/A</i>										
Type in Issue Name										-
Type in Issue Name										-
Type in Issue Name										-
Type in Issue Name										-
Total Principal	-	-	-	-	-	-	-	-		-
TOTAL PRINCIPAL ALL OPERATIONS	\$ 260,831	\$ 264,831	\$ 265,831	\$ 275,831	\$ 275,831	\$ 279,831	\$ 284,831	\$ 626,036	\$	2,273,022

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	<i>Moody's</i>	<i>Fitch</i>	<i>Standard & Poors</i>
Bond Rating			
Year of Last Rating			

Debt Service Schedule - Interest

Eatontown Sewerage Authority

If Authority has no debt X this box

			Fiscal Year Ending in							Total Interest Payments Outstanding
	Adopted Budget Year 2020	Proposed Budget Year 2021	2022	2023	2024	2025	2026	Thereafter		
Sewage Disposal										
NJEIT Loan	\$ 25,600	\$ 23,520	\$ 21,280	\$ 19,000	\$ 16,520	\$ 14,040	\$ 11,400	\$ 17,680	\$	123,440
MCIA Bonds	21,000	21,250	19,250	17,250	15,000	12,750	10,500	16,250		112,250
										-
Total Interest Payments	46,600	44,770	40,530	36,250	31,520	26,790	21,900	33,930		235,690
N/A										
Type in Issue Name										-
Type in Issue Name										-
Type in Issue Name										-
Type in Issue Name										-
Total Interest Payments	-	-	-	-	-	-	-	-	-	-
N/A										
Type in Issue Name										-
Type in Issue Name										-
Type in Issue Name										-
Type in Issue Name										-
Total Interest Payments	-	-	-	-	-	-	-	-	-	-
N/A										
Type in Issue Name										-
Type in Issue Name										-
Type in Issue Name										-
Type in Issue Name										-
Total Interest Payments	-	-	-	-	-	-	-	-	-	-
N/A										
Type in Issue Name										-
Type in Issue Name										-
Type in Issue Name										-
Type in Issue Name										-
Total Interest Payments	-	-	-	-	-	-	-	-	-	-
N/A										
Type in Issue Name										-
Type in Issue Name										-
Type in Issue Name										-
Type in Issue Name										-
Total Interest Payments	-	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 46,600	\$ 44,770	\$ 40,530	\$ 36,250	\$ 31,520	\$ 26,790	\$ 21,900	\$ 33,930	\$	235,690

Net Position Reconciliation

Eatontown Sewerage Authority
For the Period January 1, 2021 to December 31, 2021

FY 2021 Proposed Budget

	Sewage Disposal	N/A	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 10,905,516						\$ 10,905,516
Less: Invested in Capital Assets, Net of Related Debt (1)	7,717,477						7,717,477
Less: Restricted for Debt Service Reserve (1)	646,922						646,922
Less: Other Restricted Net Position (1)							-
Total Unrestricted Net Position (1)	2,541,117	-	-	-	-	-	2,541,117
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	1,117,137						1,117,137
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	967,313						967,313
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	4,625,567	-	-	-	-	-	4,625,567
Unrestricted Net Position Utilized to Balance Proposed Budget	300,000	-	-	-	-	-	300,000
Unrestricted Net Position Utilized in Proposed Capital Budget	500,000	-	-	-	-	-	500,000
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	800,000	-	-	-	-	-	800,000
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 3,825,567	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,825,567

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 177,976 \$ - \$ - \$ - \$ - \$ - \$ 177,976

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2021

Eatontown Sewerage Authority
(Name)

**AUTHORITY
CAPITAL
BUDGET/
PROGRAM**

2021 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

Eatontown Sewerage Authority (Name)

FISCAL YEAR: **FROM:** January 1, 2021 **TO:** December 31, 2021

[X]

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Eatontown Sewerage Authority, on the 10th day of November, 2020.

OR

[]

It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

Officer's Signature:			
Name:	Matthew Jacobs		
Title:	Secretary		
Address:	47 Broad Street Eatontown, NJ 07724		
Phone Number:	732-389-7605	Fax Number:	732-935-0785
E-mail address	info@theesa.org		

2021 CAPITAL BUDGET/PROGRAM MESSAGE

Eatontown Sewerage Authority

(Name)

FISCAL YEAR: **FROM:** January 1, 2021 **TO:** December 31, 2021

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?

No

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

No

4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example Rate Increases Funding or Other sources)

The proposed capital projects contained in the budget document will be funded by utilization of unrestricted net position. It is anticipated that a rate increase will not be deemed necessary in 2021.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

No

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

Not Applicable

Add additional sheets if necessary.

Proposed Capital Budget

Eatontown Sewerage Authority
For the Period January 1, 2021 to December 31, 2021

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewage Disposal</i>						
Pump Station	\$ 500,000	\$ 500,000				
System Improvements	-					
-	-					
-	-					
Total	500,000	500,000	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
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Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 500,000	\$ 500,000	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Eatontown Sewerage Authority

For the Period

January 1, 2021

to

December 31, 2021

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2021	2022	2023	2024	2025	2026
<i>Sewage Disposal</i>							
Pump Station	\$ 500,000	\$ 500,000					
System Improvements	400,000	-	100,000	100,000	100,000	100,000	
-	-	-					
-	-	-					
Total	900,000	500,000	100,000	100,000	100,000	100,000	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 900,000	\$ 500,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Eatontown Sewerage Authority

For the Period

January 1, 2021

to

December 31, 2021

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewage Disposal</i>						
Pump Station	\$ 500,000	\$ 500,000				
System Improvements	400,000	400,000				
-	-					
-	-					
Total	900,000	900,000	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ 900,000	\$ 900,000	\$ -	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 900,000					
Balance check	-	- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.